

Press Release

March 2020

The IWSR announces plans to launch a Risk Assessment Model for the Coronavirus

The IWSR will aim to provide the beverage alcohol industry with data-driven insights to navigate the situation and mitigate risks as the threat of the coronavirus continues to unfold.

In response to industry demand for greater clarity during global threats, IWSR Drinks Market Analysis, the leading authority on data and intelligence on the global beverage alcohol market, today revealed plans to launch the IWSR Coronavirus Risk Assessment Model (CRAM). This tool will quantify and forecast the impact of key global events, giving industry leaders data-driven insights and situational forecasts to navigate the situation and manage risks.

Available from Q2 2020, and updated quarterly, the IWSR Coronavirus Risk Assessment Model will quantify the virus' impact to the global beverage alcohol market, including scenario forecasts for the short, medium, and long-term. IWSR will leverage its footprint of global analysts and their extensive network of over 1,600 local on-the-ground industry contacts, to quantify and forecast the impact of the coronavirus on beverage alcohol consumption by key categories, markets, price segments and channels. IWSR's local market knowledge will be bolstered by its access to critical industry insights, historical trends & data from the impact of previous global crises, and consensus forecasts from financial institutions.

Mark Meek, IWSR CEO, said: "In this rapidly evolving situation, the IWSR Coronavirus Risk Assessment Model will give industry leaders the clarity needed to confidently respond to a serious event with global implications. Early reports indicate that the revenue and profit impact to the industry will be in the billions of dollars. Initial signs are that Global Travel Retail and on-premise sales in China have suffered a severe downturn, and that other affected regions, such as Northern Italy and South Korea, are starting to see a similar impact. The ecommerce channel is already seeing increased activity as public transport and normal day-to-day activities, such as school and office attendance, are curtailed in several markets."

Meek added: "At the IWSR, we have always seen ourselves as an integral partner to the industry, and therefore will be producing and providing the IWSR Coronavirus Risk Assessment Model at no additional cost to our loyal customers. We will work with brand

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owners, financial institutions, retailers, and industry agencies to provide a comprehensive understanding of the current and future impact of the coronavirus, with the aim of helping to see industry leaders through the threat.”

Initial markets that will be covered by the IWSR Coronavirus Risk Assessment Model include Global Travel Retail, China, South Korea and Italy, with other key markets to be added if required.

All industry agencies, bodies, brand owners, retailers, and financial institutions interested in partnering with the IWSR on the Coronavirus Risk Assessment Model, please contact enquiries@theiwsr.com.

For all IWSR customer enquiries, please contact enquiries@theiwsr.com

For all press enquiries, please contact press@theiwsr.com

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Notes to Editors:

About the IWSR

The IWSR is the leading source of data and intelligence on the alcoholic beverage market. The IWSR’s database, essential to the industry, quantifies the global market of wine, spirits, beer, cider, and mixed drinks by volume and value in 157 countries, and provides insight into short- and long-term trends, including five-year volume and value forecasts.

The IWSR tracks overall consumption and trends at brand, price segment and category level. Its data is used by the major international wine, spirits and beer companies, as well as financial and alcoholic beverage market suppliers.

The IWSR’s unique methodology allows it to get closer to what is actually consumed and better understand how markets work. Its analysts travel the world in order to meet over 1,600 local professionals to capture market trends and the ‘why’ behind the numbers.